

**FEDERAL RESERVE BANK
OF NEW YORK**

Circular No. 8495
January 11, 1979

HOLIDAY NOTICE

*To the Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

Banks located in New Jersey will be closed on Monday, January 15, 1979. Accordingly, cash items and noncash items that are payable by, at, or through banks in New Jersey and that would otherwise be presented by this Bank on that day will be presented on the next business day, January 16, 1979. Corresponding delays will also occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

Credit for cash items drawn on banks in New Jersey served by our Cranford Office that are received at our Head Office after 12 noon on Friday, January 12, will be given on Tuesday, January 16. There will be no change in the usual availability of credit granted for any other cash items deposited at the Head Office of this Bank.

PAUL A. VOLCKER,
President.

**FEDERAL RESERVE BANK
OF NEW YORK**

January 11, 1979

CRANFORD OFFICE OF THIS BANK CLOSED ON JANUARY 15, 1979

*To All Banks Participating in the
North Jersey Regional Check Processing Center:*

As indicated in our Circular No. 8440, dated October 18, 1978, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will be closed on Monday, January 15, 1979. Cash items that would otherwise be presented by the Cranford Office for payment in New Jersey on that day will be presented on the next business day, January 16, 1979. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

The Cranford Office will be open to accept deposits during normal business hours on Monday night, January 15, 1979. Credit availability for such deposits will be given on Tuesday, January 16, 1979.

The Cranford Office will also accept deposits from member banks served by that office for transshipment to the New York Head Office during the evening of January 15, subject to the provisions of the time schedules indicated in Appendix No. 1-D to Operating Circular No. 5.

PAUL A. VOLCKER,
President.